

Insurance Requirements for Grant Recipients

These requirements will be stated in, and are part of the State's standard grant contract.

The Grantee shall obtain, and maintain at all times during the term of this agreement, insurance in the following kinds and amounts:

- a) Worker's Compensation Insurance as required by state statute, and Employer's Liability Insurance covering all of the Grantee's employees acting within the course and scope of their employment.
- b) Commercial General Liability Insurance written on ISO occurrence form CG 00 01 10/93 or equivalent, covering premises operations, fire damage, independent Grantees, products and completed operations, blanket contractual liability, personal injury, and advertising liability with minimum limits as follows:
 - i) \$1,000,000 each occurrence;
 - ii) \$1,000,000 general aggregate;
 - iii) \$1,000,000 products and completed operations aggregate; and
 - iv) \$50,000 any one fire.
- c) Automobile Liability Insurance covering any auto (including owned, hired and non-owned autos) with a minimum limit as follows: \$1,000,000 each accident combined single limit.
- d) The State of Colorado shall be named as additional insured on the Commercial General Liability and Automobile Liability Insurance policies (leases and construction contracts will require the additional insured coverage for completed operations on endorsements CG 2010 11/85, CG 2037, or equivalent). Coverage required of the contract will be primary over any insurance of self-insurance program carried by the State of Colorado.
- e) The Insurance shall include provisions preventing cancellation or non-renewal without at least 45 days prior notice to the State by certified mail.
- f) The Grantee will require all insurance policies in any way related to the grant agreement and secured and maintained by the Grantee to include clauses stating that each carrier will waive all rights of recovery, under subrogation or otherwise, against the State of Colorado, its agencies, institutions, organizations, officers, agents, employees and volunteers.
- g) All policies evidencing the insurance coverage required under the agreement shall be issued by insurance companies satisfactory to the State.
- h) The Grantee shall provide certificates showing insurance coverage required by this agreement to the State within 7 business days of the effective date of the

agreement, but in no event later than the commencement of the performances, services or delivery of goods under the agreement. No later than 15 days prior to the expiration date of any such coverage, the Grantee shall deliver the State certificates of insurance evidencing renewals of the insurance. At any time during the term of this agreement, the State may, with ten days notice, request satisfactory written evidence of compliance with this section.

- i) The Grantee shall at all times during the term of the agreement maintain such liability insurance, by commercial policy of self-insurance, as is necessary to meet its liabilities under C.R.S. 24-10-101. Upon request by the State, the Grantee shall show proof of such insurance satisfactory to the State.